

## Explanation of variances – pro forma

Name of smaller authority: **Stretton Parish Council**

County area (local councils and parish meetings only): **Rutland**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	4300	3000	1300	30%	A lower precept was set because there was still money in the reserves to buy a defibrillator that was budgetted for in the previous year but not purchased.
<b>Box 3</b> <i>Total other receipts</i>	251	1005	754	300%	An increase due to a grant received from the Karen Ball Trust to buy a defibrillator.
<b>Box 4</b> <i>Staff costs</i>	897	972	75	8%	There was a gap in the previous year where there was no clerk so no wages paid for a short period.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil	0%	N/A
<b>Box 6</b> <i>All other payments</i>	1257	4038	2781	221%	An increase due to the purchase of a defibrillator and all accompanying equipment.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	1789	4275	2486	139%	An increase due to the purchase of a defibrillator and all accompanying equipment.
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil	Nil	0%	N/A
<b>Explanation for 'high' reserves</b>	<p>The clerk's wages increased with backpay but the authority was not invoiced for this in the financial year 2017 – 2018 therefore leaving more than expected in the reserves.</p> <p>The original budget in Jan 2016 was for the purchase of two defibrillators but so far only one has been purchased. The public will be consulted on this on the purchase of a second defibrillator.</p>				