

Explanation of variances – pro forma

Name of smaller authority: **Stretton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,236	6,231				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,000	3,200	200	6.67%	NO		
3 Total Other Receipts	1,005	292	-713	70.95%	YES	In 2017/18, additional income came from the Karen Ball Trust toward Defibrillator	
4 Staff Costs	972	3,161	2,189	225.21%	YES	Between 2017 and 2019 there was a marked increase in workload due to the handover between clerks, handling complaints and new clerk training. In addition, new regulations, such as GDPR, has created more work for the clerk. At the clerk changeover, contracted hours were increased to reduce the level of overtime.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,038	3,127	-911	22.56%	YES	adjustments for	
7 Balances Carried Forward	6,231	3,435			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,231	3,435				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	4,275	5,228	953	22.29%	YES	purchase of additional equipment printer £294 inc ink and Emergency Equipment £138 and installation of 2nd Defibrillator	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable