

Explanation of variances – pro forma

Name of smaller authority: **Stretton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2018/19 £ | 2019/20 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 6,231 | 3,435 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 3,200 | 4,600 | 1,400 | 43.75% | YES | | The precept in 2018/19 was reduced due to excess funding. This was requested to be increased in 2019/20 to a more normal level, with items such as council training, audit fees, increase in clerk's wages and defibrillator funding brought forward back into the budget. |
| 3 Total Other Receipts | 292 | 274 | -18 | 6.16% | NO | | |
| 4 Staff Costs | 3,161 | 1,779 | -1,382 | 43.72% | YES | | Change in staff costs and additional hours |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 3,127 | 1,955 | -1,172 | 37.48% | YES | | £170 advance audit fee, purchase of printer, £1029 Defibrillator |
| 7 Balances Carried Forward | 3,435 | 4,575 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 3,435 | 4,575 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 5,228 | 5,507 | 279 | 5.34% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable