

Explanation of variances – pro forma

Name of smaller authority: **STRETTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	3,435	4,575				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,600	4,635	35	0.76%	NO		
3 Total Other Receipts	274	142	-132	48.18%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,779	3,066	1,287	72.34%	YES		There was overtime payable totalling £474 during the year due to the previous Clerk and the new Clerk who took over in June 2020. The Clerk's salary for Qtr 4 up to 31.3.20 was not invoiced until April 2021, therefore this amount had to come out of the financial year for 2020/21. Quarter 4 salary up to 31.3.21 was invoiced end of March and has been taken from the financial year 2020/21. An annual payroll admin charge of £180 plus VAT was added to the Qtr 2 payroll.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,955	1,789	-166	8.49%	NO		
7 Balances Carried Forward	4,575	4,497			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,575	4,497				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,507	5,506	-1	0.02%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable